

103D CONGRESS
1ST SESSION

S. 1271

To amend the United States Housing Act of 1937 and the Housing Act of 1959 to exclude from consideration as income rebates granted under New Jersey law for the payment of State property taxes on homesteads.

IN THE SENATE OF THE UNITED STATES

JULY 21 (legislative day, JUNE 30), 1993

Mr. LAUTENBERG (for himself and Mr. BRADLEY) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the United States Housing Act of 1937 and the Housing Act of 1959 to exclude from consideration as income rebates granted under New Jersey law for the payment of State property taxes on homesteads.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Homestead Rebate Ex-
5 emption Act of 1993”.

1 **SEC. 2. EXCLUSION OF PROPERTY TAX REBATES FROM IN-**
 2 **COME.**

3 (a) AMENDMENT TO THE UNITED STATES HOUSING
 4 ACT OF 1937.—Section 3(b)(5) of the United States
 5 Housing Act of 1937 (42 U.S.C. 1437a(b)(5)) is amend-
 6 ed—

7 (1) in subparagraph (F), by striking “and” at
 8 the end;

9 (2) in subparagraph (G), by striking the period
 10 at the end and inserting “; and”; and

11 (3) by adding at the end the following new sub-
 12 paragraph:

13 “(H) any amounts received after January
 14 1, 1993, by the family in the form of a rebate
 15 for property taxes paid on a homestead or paid
 16 through rent on a homestead under the New
 17 Jersey ‘Homestead Property Tax Rebate Act of
 18 1990’ (N.J.S.A., c. 54:4—8.57 to 54:4—8.66),
 19 or any successor provision.”.

20 (b) AMENDMENT TO THE HOUSING ACT OF 1959.—
 21 Section 202(c)(3) of the Housing Act of 1959 (12 U.S.C.
 22 1701q(c)(3)) is amended by adding at the end the follow-
 23 ing: “The term ‘monthly income’ does not include any
 24 amounts received after January 1, 1993, by the person
 25 in the form of a rebate for property taxes paid on a home-
 26 stead or paid through rent on a homestead under the New

1 Jersey 'Homestead Property Tax Rebate Act of 1990'
2 (N.J.S.A., c. 54:4—8.57 to 54:4—8.66), or any successor
3 provision.”.

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